

Audit Committee Charter
Kiatnakin Phatra Bank Public Company Limited

Roles, Duties, and Responsibilities

The Audit Committee has the following roles, duties, and responsibilities as assigned by the Board of Directors:

Financial reporting and auditors

1. Review the Group's financial reporting to ensure its accuracy and adequacy and receive information about improper transactions in financial statements or other issues from employees.
2. Consider, select, and nominate an independent person to be the Group's auditor; propose remuneration for the auditor; and attend a non-management meeting with the auditor at least once a year.
3. Consider the plan or scope of the audit to ensure that it has covered all substantive risks and financial reporting requirements. Monitor and ensure that the issues found by the auditor are corrected appropriately and timely.
4. Consider the Group's policy relating to non-audit services provided by the auditor and review it to ensure that the use of such services does not interfere with the auditor's independence.

Internal control system and internal audit

5. Review the Group's internal controls, including information technology security and control, to ensure that they are suitable and effective.
6. Determine the internal audit unit's independence; review the Group's internal audit to ensure that it is suitable and efficient; and approve the appointment, transfer, and dismissal, as well as the performance efficiency and effectiveness of the chief of the internal audit unit or any other unit in charge of an internal audit.
7. Review the implementation of remedial actions on the audit issues raised by the regulators, external auditors, and internal auditors.

Compliance with laws and regulations

8. Review the performance of the Group companies to ensure compliance with the laws pertaining to financial institutions, the law on securities and exchange, the SET's regulations, the Bank of Thailand's regulations, other laws and regulations relating to financial institutions and securities businesses, and any other laws, such as the Anti-Money Laundering and Counter-Terrorism and Proliferation of Weapon of Mass Destruction Financing (AML/CTPF), requirements of the OIC, the Personal Data Protection Act, etc.

9. Review to ensure that the Group companies follow the Group's policies.

Connected transactions or transactions that may have conflicts of interest

10. Review the connected transactions or the transactions that may lead to a conflict of interest and the disclosure thereof to ensure that they are in compliance with the laws and the SET's regulations, are reasonable, and are for the highest benefit.

Reporting

11. Report on the committee's performance to the Bank's Board of Directors at least once every quarter.
12. Prepare and disclose the following information in the Group's annual report and the Audit Committee's report that must be signed by the Audit Committee's Chairperson:
 - (a) opinion on the accuracy, completeness, and credibility of the Group's financial report;
 - (b) opinion on the adequacy of the Group's internal control system;
 - (c) opinion on the compliance with the laws pertaining to financial institutions, the law on securities and exchange, the SET's regulations, the Bank of Thailand's regulations, other laws and regulations relating to financial institutions and securities businesses, and any other laws, such as the Anti-Money Laundering and Counter-Terrorism and Proliferation of Weapon of Mass Destruction Financing (AML/CTPF), requirements of the OIC, the Personal Data Protection Act, etc.
 - (d) opinion on the suitability of the auditor;
 - (e) opinion on the transactions that may lead to a conflict of interest;
 - (f) the number of the Audit Committee's meetings and the attendance of such meetings by each committee member;
 - (g) opinion or overview comment received by the Audit Committee from its performance of duties in accordance with the charter; and
 - (h) other transactions that, according to the Audit Committee's opinion, should be known to shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Bank's Board of Directors.
13. Report to the Bank's Board of Directors in order that remedial actions can be taken within the timeframe that the Audit Committee deems appropriate in case the Audit Committee finds or suspects any misconduct as follows:
 - (a) Any transaction that causes a conflict of interest;
 - (b) Any fraud, irregularity, or material defect in an internal control system; or

- (c) Any violation of the laws pertaining to financial institutions, the law on securities and exchange, the SET's regulations, the Bank of Thailand's regulations, other laws and regulations related to financial institutions and securities businesses, and any other laws, such as the Anti-Money Laundering and Counter-Terrorism and Proliferation of Weapon of Mass Destruction Financing (AML/CTPF), requirements of the OIC, the Personal Data Protection Act, etc. If the Bank's Board of Directors or the management fails to rectify the matter within the period specified by the Audit Committee, the Audit Committee shall disclose such transaction or act in the annual report and report to the Bank of Thailand, the SEC, or the SET accordingly.

Others

14. Investigate immediately when receiving information from the auditor pursuant to Section 89/25 of the Securities and Exchange Act, about suspicious circumstances that the director, manager, or any person responsible for the operation of the Group commits an offense under Section 281/2 paragraph two, Section 305, Section 306, Section 308, Section 309, Section 310, Section 311, Section 312, or Section 313 and report the preliminary investigation result to the SEC and auditor within thirty days from the notification date.
15. Inspect or question any relevant personnel regarding any related issues within the Group. The Audit Committee is authorized to hire or bring in specialists to assist with the auditing process, as deemed appropriate.
16. If necessary, the Audit Committee may invite the management or any relevant person(s) to join the meeting to give additional information related to the matter being audited.
17. Consult and exchange views with the Risk Oversight Committee in order to assess if the risk management policies and strategies cover all existing and emerging risks and if the implementations of such policies and strategies are effective and efficient.
18. Review the accuracy of the Anti-corruption Self-evaluation Report and reference documents, which are prepared and audited by the Legal and Compliance Group and the Internal Audit Office, respectively, in accordance with the review period as prescribed by CAC.
19. Perform any other act as assigned by the Bank's Board of Directors and accepted by the Audit Committee.
20. Perform any other act as the law prescribes under the authority of the Audit Committee.

The Audit Committee shall meet at least once every quarter or as often as it deems appropriate and also meet with the Audit Committee of the Group companies at least twice a year. The quorum for the Audit committee's meetings must consist of no less than half of the Audit Committee members. The meeting resolution

is passed by a majority vote of the committee members attending the meeting. The Audit Committee may adopt a resolution without holding a meeting if all committee members sign their names on a copy of the text of such a resolution, and such a resolution shall have the same force and effect as if it had been adopted at a duly convened meeting of the Audit Committee. The Chairperson of the Audit Committee or the committee member who has been assigned to act as the Chairperson of the meeting has the casting vote.